



Letter No.: RDL/020/2021-22
Date: 12th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011

This is to inform you that Ratnabhumi Developers Limited has entered into an LLP Agreement to acquire 28.34% stake in Ratnamani Buildspace LLP.

The details required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015, are enclosed as Annexure - A.

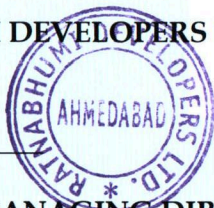
Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

FOR, RATNABHUMI DEVELOPERS LIMITED

MR. KAIVAN SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01887130





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ANNEXURE- A

<p>a) Name of the target entity, details in brief such as size, turnover etc.:</p>	<p>i. Name of the Target Company: Ratnamani Buildspace LLP</p> <p>ii. Details of Target Entity: The LLP was incorporated in the year 2017 and it is engaged in the business of acquisition/purchase of any area/ land, developing the same into buildings, whether residential or commercial, and equipping the same with amenities or facilities.</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";</p>	<p>Yes. The transaction falls under the purview of related party transaction.</p> <p>Mr. Kaivan Shah, Chairman and Managing Director of the Company is a Designated Partner in the LLP.</p> <p>None of the Director except Mr. Kaivan Shah, Chairman and Managing Director and Mrs. Rinni Shah CFO and Additional Director, is concerned or interested in the proposed resolution.</p> <p>The said transaction is done at arms-length basis.</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Construction Industry</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>To create and develop opportunity based infrastructure for people.</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>None</p>
<p>f) Indicative time period for completion of the acquisition;</p>	<p>To be completed Tentatively on or before 30.09.2021</p>
<p>g) Nature of consideration-whether cash consideration or share swap and details of the same;</p>	<p>Cash infusion as Capital Contribution</p>
<p>h) Cost of acquisition or the price at which the shares are acquired;</p>	<p>Rs. 14,170/-</p>
<p>i) Percentage of shareholding / control acquired and/or number of shares acquired;</p>	<p>28.34% share in profit and loss in LLP</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>The LLP was incorporated in the year 2017 and it is engaged in the business of acquisition/purchase of any area/ land, developing the same into buildings, whether residential or commercial, and equipping the same with amenities or facilities.</p>

RATNABHUMI DEVELOPERS LIMITED

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