



Letter No.: RDL/005/2023-24  
Date: 12<sup>th</sup> April, 2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub.: Intimation under Regulation 31A(8)(d) of SEBI (LODR) Regulations, 2015, regarding approval of Reclassification Application from "Promoter" to "Public Category."**

**Ref.: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011**

Pursuant to regulation 31 and 31A(8)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform the Stock Exchange that the Mrs. Meghna Shah (Promoter) and Mr. Munir Shah (Person related to Promoter), had made an application for reclassification from the Promoter and Promoter Group category to Public Category. An approval letter has been received on 11<sup>th</sup> April, 2023 from the Stock Exchange, approving the reclassification application and the same has been attached for your reference.

Henceforth, the following persons shall be classified as public shareholders of the Company w.e.f. 11<sup>th</sup> April, 2023:

Sr. No.	Name of Outgoing Promoters	Number of Shares held	% Holding
1	Meghna Munir Shah	1900	0.01
2	Munir Mahendrakumar Shah	20	0
<b>Total</b>		<b>1920</b>	<b>0.01</b>

Kindly take the same in your records.

Thanking you.

*Yours faithfully,*

**For, Ratnabhumi Developers Limited,**

**KAIVAN**

**JITENDRAKU**

**MAR SHAH**

**Kaivan Shah**

**Chairman and Managing Director**

**DIN: 01887130**

Encl: As above

**RATNABHUMI DEVELOPERS LIMITED**  
Register Office: SF-207, Turquoise, Panchavati Panch Rasta,  
Nr. White House E. B., C G Road,  
Ahmedabad, Gujarat, India -380009.

**CIN** : L45200GJ2006PLC048776  
**Phone** : +91-079-40056129  
**Email** : cs@ratnagroup.co.in  
**Web** : www.ratnagroup.co.in

LIST/COMP/HN/24/2023-2024

Date: April 11, 2023

The Company Secretary / Compliance Officer

**Ratnabhumi Developers Ltd**

S.F. 207, Turquoise,

Panchvati Panch Rasta,

Nr. White House, E.B., C.G. Road,

Ahmedabad, Gujarat, 380009

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to your application dated July 09, 2021, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders.

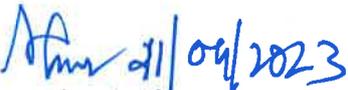
The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	99,69,980	72.77	37,30,020	27.23
Post-Reclassification	99,68,060	72.76	37,31,940	27.24

Reclassification of Promoters: **Ratnabhumi Developers Ltd.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully

  
Shyam Bhagirath  
Manager

  
Harshad Naik  
Dy. Manager

**Encl.** Annexure 1 - Details of Outgoing Promoters

**Annexure 1 – Details of Outgoing Promoters**

Sr. No.	Name of the Outgoing Promoters	No. of Shares	% Holding
1	Meghan Munir Shah	1,900	0.01
2	Munir Mahendrakumar Shah	20	0.00
<b>Total</b>		<b>1,970</b>	<b>0.01</b>