

Date: May 23, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2018 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.**

**Ref: Ratnabhumi Developers Limited (Security Id/Code: RATNABHUMI/540796)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2018.
2. Statement of Assets and Liabilities
3. Details of Utilization of Issue Proceeds
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,  
For, Ratnabhumi Developers Limited

*Devanshi Shah*

Devanshi Shah  
Company Secretary & Compliance Officer  
Membership No.: ACS 53350



Place: Ahmedabad

RATNABHUMI DEVELOPERS LIMITED

Register Office: s.f. 207, turquoise, panchvati panch rasta,  
Nr. White house e.b., c.g. Road, Ahmedabad, Ahmedabad,  
gujarat, india, 380009. | contact 079 26424209  
Email : info@ratnagroup.co.in | CIN: U45200GJ2006PLC048776

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# RATNABHUMI DEVELOPERS LIMITED

CIN: L45200GJ2006PLC048776

Registered Office: S. F. 207, Turquoise, Panchvati Panch Rasta, Nr. White House E.B., C.G. Road, Ahmedabad - 380 009

## Statement of Audited Financial Results for the half year and year ended March 31, 2018

(Rs. In Lakh except per share data)

Particulars	Half Year Ended	Year Ended	
	31/03/2018	31/03/2018	31/03/2017
A Date of start of reporting period	01/10/2017	01/04/2017	01/04/2016
B Date of end of reporting period	31/03/2018	31/03/2018	31/03/2017
C Whether results are audited or unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I Revenue From Operations			
Net sales or Revenue from Operations	40.35	59.20	920.21
II Other Income	45.23	45.45	61.06
III Total Income (I+II)	85.58	104.65	981.26
IV Expenses			
(a) Cost of materials consumed	-	0	-
(b) Purchases of stock-in-trade	-	508.33	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.29)	(535.62)	623.51
(d) Employee benefit expense	36.33	42.56	73.58
(e) Finance Costs	41.58	41.67	37.45
(f) Depreciation and amortisation expense	-	2.53	3.04
(g) Other Expenses	19.55	18.27	47.51
(h) (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)			
Total expenses (IV)	70.17	77.75	785.08
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	15.41	26.90	196.18
VI Exceptional items			
VII Profit before extraordinary items and tax (V - VI)	15.41	26.90	196.18
VIII Extraordinary items	-	-	-
IX Profit before tax (VII- VIII)			
X Tax Expense	6.41	6.41	63.30
(a) Current Tax	6.58	6.58	61.68
(b) (Less):- MAT Credit	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-
(d) Deferred Tax (Asset)/Liabilities	(0.17)	(0.17)	1.62
XI Profit (Loss) for the period from continuing operations (IX-X)	9.01	20.49	132.88
XII Profit/(loss) from discontinued operations before tax	-	-	-
XIII Tax expenses of discontinued operations	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-
XV Profit (Loss) for the period (XI + XIV)	9.01	20.49	132.88
XVII Details of equity share capital			
Paid-up equity share capital	1,370.00	1,370.00	50.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share			
(c) Earnings per share (not annualised for quarter ended)			
Basic earnings (loss) per share from continuing and discontinued operations	0.15	0.33	26.58
Diluted earnings (loss) per share continuing and discontinued operations	0.15	0.33	26.58

### Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 23, 2018.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, Ratnabhumi Developers Limited

*Kaivan Shah*

Kaivan Shah

Chairman and Managing Director

DIN: 01887130

Date :- May 23, 2018

Place:- Ahmedabad





# RATNABHUMI DEVELOPERS LIMITED

CIN: L45200GJ2006PLC048776

Registered Office: S. F. 207, Turquoise, Panchvati Panch Rasta, Nr. White House E.B., C.G. Road, Ahmedabad - 380 009

## Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2018	31/03/2017
A	Date of start of reporting period	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share capital	1,370.00	50.00
b	Reserves and surplus	1,939.18	961.08
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities		
a	Long-term borrowings	122.35	324.70
b	Deferred tax liabilities (Net)	2.01	2.18
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	13.88	13.88
e	Long-term provisions	-	-
5	Current liabilities		
a	Short-term borrowings	-	-
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	2.94	10.05
c	Other current liabilities	45.54	2.86
d	Short-term provisions	15.65	79.74
	<b>Total</b>	<b>3,511.55</b>	<b>1,444.50</b>
(B)	<b>ASSETS</b>		
	Non-current assets		
1 a	Fixed assets		
i	Tangible assets	1.54	8.94
ii	Producing Properties	-	-
iii	Intangible assets	-	-
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	-	-
f	Other non-current assets	-	-
2	Current assets		
a	Current investments	2,735.77	479.00
b	Inventories	713.76	178.15
c	Trade receivables	21.33	20.66
d	Cash and cash equivalents	2.35	1.20
e	Bank Balance other than cash and cash equivalents	0.21	732.55
f	Short-term loans and advances	36.58	24.01
g	Other current assets	-	-
	<b>Total</b>	<b>3,511.55</b>	<b>1,444.50</b>

For, Ratnabhumi Developers Limited

*Kaivan Shah*

Kaivan Shah

Chairman and Managing Director

DIN: 01887130

Date :- May 23, 2018

Place:- Ahmedabad





# RATNABHUMI DEVELOPERS LIMITED

CIN: L45200GJ2006PLC048776

Registered Office: S. F. 207, Turquoise, Panchvati Panch Rasta, Nr. White House E.B., C.G. Road, Ahmedabad - 380 009

(Rs. In Lakh)

## Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at March 31, 2018

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Acquisition of Land/Plot of Land and other strategic Initiatives	1400.00	1400.00	0.00
2	Capital Contribution towards 45% stake in Rajul Projects LLP - Project Ratna Artemus II- Paldi, Ahmedabad	327.66	327.66	0.00
3	General Corporate Purpose	538.00	538.00	0.00
4	Meeting Public Issue Expenses	65.34	54.84	10.50
Total		2331.00	2320.50	10.50

### Note:

In terms of Prospectus, public Issue Expenses were estimated to Rs. 65.34 Lakhs, however, actual expenses towards public issue expenses occurred was Rs. 54.84Lakhs.

For, Ratnabhumi Developers Limited



*Kaivan Shah*

Kaivan Shah

Chairman and Managing Director

DIN: 01887130

Date :- May 23, 2018

Place:- Ahmedabad





**AUDITOR'S REPORT**

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

**(Unmodified Opinion)**

**To**  
**The Board of Directors of**  
**Ratnabhumi Developers Limited**  
S. F. 207, Turquoise,  
Panchvati Panch Rasta,  
Nr. White House E.B.,  
C.G. Road,  
Ahmedabad – 380 009

We have audited the half yearly financial results of Ratnabhumi Developers Limited for the half year ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

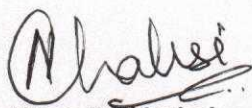
Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

**For ANA & Associates**  
**Chartered Accountants**

  
**Nirav R. Choksi**

**Partner**

**Membership No.: 112249**

**Place: Ahmedabad**

**Date: 23/05/2018**





Date: May 23, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Ratnabhumi Developers Limited (Security Id/Code: RATNABHUMI/540796)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company, M/s. ANA & Associates, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Ratnabhumi Developers Limited

*Devanshi Shah*

Devanshi Shah  
Company Secretary & Compliance Officer  
Membership No.: ACS 53350



Place: Ahmedabad

RATNABHUMI DEVELOPERS LIMITED

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